



Fact Sheet

Who are we?

Divest Tulane is a student-run campaign calling on Tulane University to remove the portion of their endowment that is currently invested in fossil fuel companies. It is a subsidiary of Fossil Free, a national organization urging institutions across the country to divest from fossil fuels. Divest Tulane is part of an international movement, including over 400 US colleges and universities, in addition to religious institutions, foundations, cities, state pension funds, and other institutions.

Divest Tulane's Goals

Divest Tulane calls on Tulane University to divest from the top 200 fossil fuel companies as defined by the Carbon Tracker Initiative. More specifically, we ask Tulane to:

- 1) Immediately freeze all new investments in the largest 200 fossil fuel companies that own oil, natural gas, and coal reserves
- 2) Divest within five years from direct ownership and from any comingled funds that include fossil fuel public equities and corporate bonds

History of Divest Tulane

Divest Tulane was founded in spring 2013 by a small group of undergraduates. Since then, the campaign has grown tremendously. There are approximately 2,000 signatures on Divest Tulane's student petition, in addition to a growing alumnae, faculty, and community support base. In spring 2014 the Undergraduate Student Government held a referendum resulting in a majority of the undergraduate student body in favor of divestment at Tulane.

In February 2014, the international climate advocacy group 350.org chose Divest Tulane out of over 400 other college campuses to host a speaker panel featuring renowned author Naomi Klein and South African apartheid divestment activist Prexy Nesbitt, among others. About 200 Tulane students came out to the event, and it was livestreamed on the web to over 200 viewing parties across the country. Divest Tulane was chosen to host this panel due to our impressive base of student support for the cause.

Divest Tulane has met with past Tulane President Scott Cowen twice. On one occasion, he allowed members to meet with numerous Board of Trustee members. This was the only time in President's Cowen 16 year presidency that he let students meet with Board members, and Divest Tulane is honored that the message was taken with such weight.

At the end of spring 2014, Divest Tulane received a letter from President Cowen and the Board of Tulane notifying members that President Cowen's administration was not able to support divestment. However, Divest Tulane continues to grow our campaign with the knowledge that meaningful change has never come without struggle. As Divest Tulane's own campaign develops rapidly alongside the international divestment movement, the group looks forward to progress ahead that aligns with the urgency of the climate crisis.

For more information on Divest Tulane, visit www.DivestTulane.org.